

“Success is not final, failure is not fatal: it is the courage to continue that counts.”

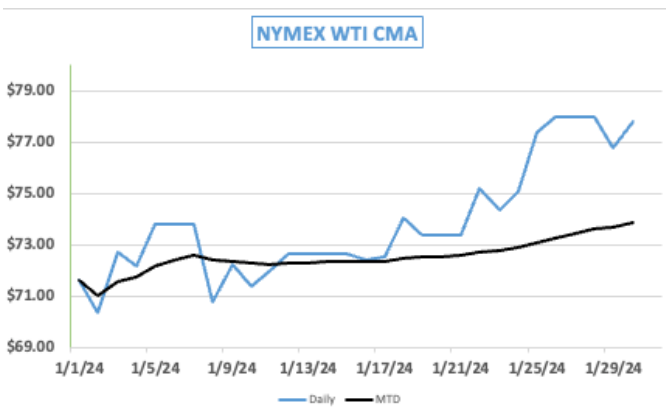
WINSTON CHURCHILL

Newsletter

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Recent News



CRUDE OIL POSTINGS - MONTHLY RECAP

Postings	Jan. 24	Prev. month change	Prev. month % change
NYMEX WTI (CTA)	\$73.91	\$1.66	2.24%
NYMEX WTI (trade days)	\$73.86	\$1.74	2.35%
P66 WTI	\$70.53	\$1.66	2.35%
Sun OK Sweet	\$70.38	\$1.65	2.34%
Sun WTI	\$70.38	\$1.65	2.34%

Market Outlook

IEA predicts comfortable oil market with rising American production in 2024 of 1.2 to 1.3 million BPD. However, experts doubt their optimism, citing past inaccuracies and potential bias towards green agendas. The declining inventories and OPEC's higher demand forecast raise concerns about supply shortage and price hikes. Meanwhile, natural gas prices plummet, threatening producers. Oil market faces uncertainty, while natural gas struggles with oversupply. Nat. Gas is currently trading in the \$1.65 range.

Market Outlook

Supply: rising production expected from the Americas for 2024 (US, Canada, Brazil, Guyana)

Price: potential for upward pressure due to supply-demand imbalance and rising crack spreads

Concern: producer sustainability in the plummeting natural gas market

OIL & GAS UPDATES

Biden's U.S. LNG Export Approvals Pause Raises Questions

The U.S. entered the first quarter of 2024 as the leading producer of crude oil in the world as well as its largest liquefied natural gas exporter. Just as American light crude barrels are keeping prices competitive in the oil demand centers of Asia, American LNG exports to Europe are proving equally pivotal in weaning the continent away from its politically disastrous and decades-old addiction to piped Russian gas. The need for this became ever more crucial in the wake of Russia's invasion of Ukraine. On January 26, barely weeks after the U.S. energy industry was basking in the joy of market leading year-end LNG export volumes, the Biden administration announced a pause on approvals for pending as well as future applications for exports from new projects.

[FORBES.COM](#) →

REFINED PRODUCT UPDATES

Siemens Energy to Build First US Plant for Large Power Transformers

German energy giant Siemens is bringing a major boost to North Carolina, announcing plans to build its first US plant for large power transformers in Charlotte. This \$150 million investment isn't just about bricks and mortar – it's estimated to create 560 new jobs with above-average wages by 2028. These transformers are crucial for modernizing the US electric grid and facilitating the switch to renewable energy sources. Choosing Charlotte over a Kansas site, Siemens was swayed by a \$15.3 million incentive package offered by the state and local governments. Not only will this project create employment opportunities, but it will also play a key role in strengthening and expanding the US grid, paving the way for a cleaner and more sustainable future.

[AP NEWS](#) →

Upcoming Events

2024 OEPA Annual Meeting

MARCH 21ST - 22ND, 2024

Time and location still to be announced

NGEAO - Clay Shoot - Guthrie

APRIL 18TH | 11:30 AM TO 4 PM

Silverleaf Sports

Oilfield Golf Games - Social Octane - OKC

APRIL 26TH | 9:30 AM SHOTGUN START

Lincoln Park Golf Course



Refined Products

25 plus years of global experience allows our team to deliver refined oils and speciality chemicals, regardless of volumes



PRODUCTS OFFERED

- Xylene (99.5%) - Bulk and Drum delivery
- Surfactants - Drum and Tote Delivery
- Hydrochloric Acid - Drum and Tote Delivery
- Acetic Acid - Drum and Tote Delivery
- Citric Acid - Drum and Tote Delivery
- Methanol - Onsite Tank Refill, Tote, and Drum Delivery
- Triazine - Drum and Tote Delivery
- Transformer Oil - Drum, Tote and Bulk Delivery



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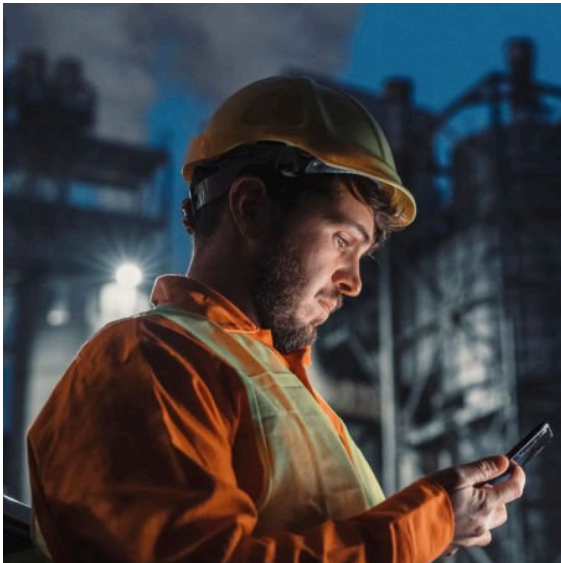
Referral Program

Get this mug or cooler!
REFER = REWARD

Send us with your referrals

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Word of mouth is the golden key that unlocks trust, loyalty, and growth at Emmaus Energy. Just like whispers of satisfied customers, referrals open doors to high-quality relationships and boost our reputation.

We believe that your trust is our most valuable asset, and we want to show our appreciation for every connection you make. So, here's the deal:

- If you put us in touch with a potential customer, we'll send you an Emmaus Energy tumbler as a thank you.
- And if we end up doing business with the person or company you referred, we'll upgrade your reward to a Emmaus Energy cooler

 emmausenergy.com

 [/emmausenergy](https://www.linkedin.com/company/emmausenergy)

Service in everything we do

Service is more than a buzzword or a benchmark; it is the cornerstone of our reputation, the trust our customers place in us, and the foundation upon which we build lasting relationships. Every drop of oil, every barrel, every shipment we deliver carries our signature of quality, and it is this unwavering dedication that sets us apart.

