

“Someone’s sitting in the shade today because someone planted a tree a long time ago.”

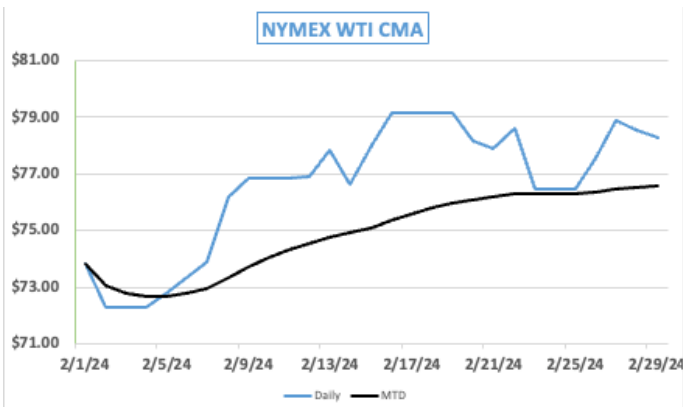
WARREN BUFFET

Newsletter

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Recent News



CRUDE OIL POSTINGS - MONTHLY RECAP

Postings	Jan. 24	Prev. month change	Prev. month % change
NYMEX WTI (CTA)	\$76.59	\$2.68	3.49%
NYMEX WTI (trade days)	\$76.61	\$2.75	3.59%
P66 WTI	\$73.21	\$2.68	3.65%
Sun OK Sweet	\$73.05	\$2.67	3.66%
Sun WTI	\$73.05	\$2.67	3.66%

Market Outlook

Crude oil prices reached \$81 per barrel, the highest level since early November 2023. The increase was due to an expected supply deficit for 2024. The IEA forecasts a slight deficit, rather than a surplus. OPEC+ production cuts are likely to stay in place, limiting supply and contributing to the price increase. The price increase comes after geopolitical instability, which is disrupting oil supplies. Hedge funds sold their positions after the IEA underestimates demand, and they could buy back into the market in the short-terms driving up prices. These price increases could derail the Federal Reserve’s plan to cut interest rates over the next 6-months.

Market Outlook

Key Drivers: IEA raising it 2024 oil demand forecasts. An unexpected decline in U.S. stockpiles

Price: Starting to see a small pullback in prices after IEA demand forecast

Future: Prices could rise to \$88-\$90 within 2-3 weeks, if oil prices manage to accerlate.

OIL & GAS UPDATES

Oil Prices Hit 4-Month High Driving Gasoline Near \$3.50

The West Texas Intermediate, a national benchmark for crude oil, climbed more than 1% on Thursday to a four-month high, as uncertainty in the international energy market and low supplies in the U.S. continue to drive up the price of oil—and gasoline. The WTI hit a four-month high of just over \$80 per barrel Thursday morning, its highest point since Nov. 6, while the Brent Crude, an international benchmark, jumped nearly 1% on the day to roughly \$85, another four-month high. U.S. gas prices, meanwhile, surpassed \$3.42 on average, according to [data](#) from GasBuddy, marking the highest price at the pump since early November. Martijn Rats, an analyst with Morgan Stanley, suggested oil prices could remain high heading into the summer, speculating to CNBC's "Squawk Box Europe" this week that the summer "could be tighter than people expect" due, in part, to OPEC+ members' production cuts and low inventories.

[FORBES.COM](#) →

REFINED PRODUCT UPDATES

SEC climate risk rule: Scope 3 exclusion limits US company disclosure of electricity-related emissions abroad

The SEC's new climate risk rule has been a topic of debate in recent months. Some argue that it is a necessary step to hold companies accountable for their environmental impact. Others argue that it is too burdensome and will stifle economic growth. The rule requires companies to disclose their greenhouse gas emissions, as well as the risks that climate change poses to their business. This includes both direct emissions (scope 1) and indirect emissions from purchased electricity and heat (scope 2). However, the rule does not require companies to disclose their scope 3 emissions, which are indirect emissions from their value chain. Scope 3 emissions can be significant, and some argue that excluding them from the rule gives companies a free pass on a major part of their environmental impact. For example, a company that sells oil products may have relatively low scope 1 and 2 emissions, but its scope 3 emissions from the use of its products could be very high.

[S&P GLOBAL](#) →

Upcoming Events

2024 OEPA Annual Meeting

MARCH 21ST - 22ND, 2024

Embassy Suites - Oklahoma City Downtown

Petroleum Alliance Golf Tournament

APRIL 15TH

Quail Creek Golf and Country Club

NGEAO - Clay Shoot - Guthrie

APRIL 18TH | 11:30 AM TO 4 PM

Silverleaf Sports

Oilfield Golf Games - Social Octane - OKC

APRIL 26TH | 9:30 AM SHOTGUN START

Lincoln Park Golf Course



Refined Products

25 plus years of global experience allows our team to deliver refined oils and speciality chemicals, regardless of volumes



PRODUCTS OFFERED

- Xylene (99.5%) - Bulk and Drum delivery
- Surfactants - Drum and Tote Delivery
- Hydrochloric Acid - Drum and Tote Delivery
- Acetic Acid - Drum and Tote Delivery
- Citric Acid - Drum and Tote Delivery
- Methanol - Onsite Tank Refill, Tote, and Drum Delivery
- Triazine - Drum and Tote Delivery
- Transformer Oil - Drum, Tote and Bulk Delivery
- Phosphonates (scale inhibitor) - Drum and Tote Delivery



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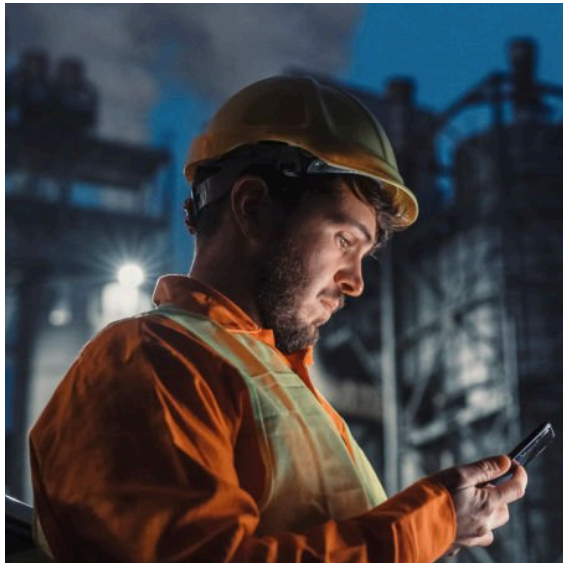
Referral Program

Get this mug or cooler!
REFER = REWARD

Send us your referrals

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Word of mouth is the golden key that unlocks trust, loyalty, and growth at Emmaus Energy. Just like whispers of satisfied customers, referrals open doors to high-quality relationships and boost our reputation.

We believe that your trust is our most valuable asset, and we want to show our appreciation for every connection you make. So, here's the deal:

- If you put us in touch with a potential customer, we'll send you an Emmaus Energy tumbler as a thank you.
- And if we end up doing business with the person or company you referred, we'll upgrade your reward to a Emmaus Energy cooler

 emmausenergy.com

 [/emmausenergy](https://www.linkedin.com/company/emmausenergy)

Service in everything we do

Service is more than a buzzword or a benchmark; it is the cornerstone of our reputation, the trust our customers place in us, and the foundation upon which we build lasting relationships. Every drop of oil, every barrel, every shipment we deliver carries our signature of quality, and it is this unwavering dedication that sets us apart.

